



OR-2025-07-XX

AN ORDINANCE AMENDING THE GENERAL FUND BUDGET ORDINANCE

BE IT ORDAINED by the Village Council of the Village of Marvin, North Carolina that the following amendment be made to the annual budget ordinance for the fiscal year ending June 30, 2026:

SECTION 1. To amend the General Fund Budget appropriations as shown.

TYPE	BUDGET ACCOUNT	AMENDMENT AMOUNT	FROM	TO
EQUITY	10. Unassigned Fund Balance	\$54,000	\$54,000	\$0
REVENUE	Transfer in from Unassigned Fund Balance	(\$54,000)	\$50,000	\$104,000
EXPENSE	40. Road Maintenance/Resurfacing	\$54,000	\$150,000	\$204,000

Reason: 1. This budget amendment pulls out \$54,000 of budgeted expenses for FY25 that were not completed by year end and were converted to fund balance as of 7/1/25. 2. Pulling the funds out and adding them to the FY26 Budget since these expenses will occur this Fiscal Year instead.

SECTION 2. Copies of this budget amendment shall be furnished to the Clerk to the Governing Board, and to the Budget Officer and the Finance Officer for their direction.

Adopted this 8th day of July 2025.

Attest:

*Austin W. Yow, Clerk & Assistant to the Manager
Village of Marvin*

*Joseph E. Pollino Jr., Mayor
Village of Marvin*