



OR-2025-07-XX

**AN ORDINANCE OF THE VILLAGE OF MARVIN, NORTH CAROLINA
REVISING A GRANT PROJECT FUND FOR STIP/CRTPO GRANT FOR THE MARVIN LOOP
PROJECT IN THE VILLAGE OF MARVIN, NORTH CAROLINA**

WHEREAS, Grant Fund Ordinance OR-2022-05-05 was previously adopted by the Village Council of the Village of Marvin, North Carolina on the 26th day of May 2022, for the purpose of establishing a Grant Fund for the Marvin Loop Trail Project.

WHEREAS, The Village of Marvin was awarded a 60/40 reimbursement grant totaling \$1,710,000: sixty percent grant funds totaling \$1,025,000 and forty percent local match totaling \$685,000. In addition, the Village of Marvin was awarded a SCIF Grant totaling \$150,000 to help cover the \$685,000 match.

WHEREAS, These funds will be used for the planning, engineering, right-of-way procurement and construction of an extension of the multi-use loop and a series of multi-use trail connections between Marvin Elementary School and several residential neighborhoods.

BE IT NOW ORDAINED by the Marvin Village Council that the grant project fund for CRTPO/STIP Marvin Loop be amended as follows.

Section 1: The following revenues are anticipated to be available to complete the project:

CRTPO/STIP Grant Funds	\$1,025,000
Village Unassigned Fund Balance	\$ 535,000
SCIF Grant Funds	\$ 150,000
Total:	\$1,710,000

Section 2: The following are expected expenditures for this project:

Project	Description of Phases	Appropriation of CRTPO/STIP Funds	Village Match	SCIF Grant	Total Amount
Marvin Loop Trail	Engineering, Right of Way, Utilities, and Construction	\$1,025,000	\$535,000	\$150,000	\$1,710,000

Section 3: The Finance Officer is hereby directed to maintain sufficient specific detailed accounting records to satisfy the requirements of the grantor agency and the grant agreements.

Section 4: The Finance Officer is hereby directed to report the financial status of the project to the governing board on an annual basis.

Section 5: Copies of this grant project ordinance shall be furnished to the Finance Officer and to the Clerk to Village Council.

Section 6: This grant project ordinance expires on December 31, 2026, or when all the CRTPO funds have been used and reimbursed to the town, whichever occurs sooner.

This ordinance shall be effective upon adoption and ordered published as provided by law.

Adopted this 31st day of July 2025.

Attest:

*Austin W. Yow, Clerk & Assistant to the Manager
Village of Marvin*

*Joseph E. Pollino Jr., Mayor
Village of Marvin*