

BUDGET ORDINANCE
VILLAGE OF MARVIN, NORTH CAROLINA FISCAL YEAR 2025-2026
OR-2025-05-XX

BE IT ORDAINED by the Governing Board of the Village of Marvin, North Carolina:

Section 1: The following amounts are hereby appropriated to the General Fund for the operation of Village of Marvin and its activities for the fiscal year beginning July 1, 2025, and ending June 30, 2026, according to the following schedule:

| | |
|--|--------------|
| General Government | \$ 1,012,654 |
| Planning & Zoning | \$ 328,880 |
| Public Safety | \$ 297,000 |
| Transportation | \$ 638,977 |
| Culture and Recreation | \$ 220,155 |
| Solid Waste Services | \$ 521,884 |
| Public Works | \$ 480,122 |
| Contingency | \$ 50,000 |
| Transfer to Greenways Capital Project Fund | *\$ 25,000 |
| Transfer to Capital Project Roundabout | \$ 266,584 |
| Transfer to Powell Bill Reserves | **\$ 21,037 |
| Transfer to Fund Balance - Streets | **\$ 20,000 |

*This amount is already included in the \$211,291 Culture and Recreation total.

**This amount is already included in the \$463,729 Transportation total.

Total Appropriations \$3,549,671

Section 2: It is estimated that the following revenues from the following major sources will be available in the General Fund during the fiscal year July 1, 2025, and ending June 30, 2026, to meet the foregoing schedules:

| | |
|--|-------------|
| Ad Valorem Taxes | \$1,499,367 |
| Unrestricted Intergovernmental | \$ 757,441 |
| Restricted Intergovernmental (Powell Bill) | \$ 210,000 |
| Permits and Fees | \$ 217,500 |
| Sales and Services | \$ 31,980 |
| Investment Earnings | \$ 110,000 |
| Fund Balances (Multiple) | \$ 196,634 |
| Solid Waste | \$ 521,250 |
| Miscellaneous | \$ 5,500 |

Total Estimated Revenues \$3,459,671

Section 3: There is hereby levied a tax at the rate of six cents (\$0.0563) per one hundred dollars (\$100) valuation of taxable property as listed for taxes as of January 1, 2025, for the purpose of raising the revenue constituting the general property taxes listed as "Ad Valorem Taxes" in the General Fund in Section 2 of this ordinance.

Section 4: Pursuant to NCGS §§160A-314(a) and 160A-314.1(1) the Marvin Village Council previously imposed a collection fee for the collection of solid waste for each single-family residence within the municipal limits. The annual fee for FY 25-26 is \$250 per single-family residence.

Section 5: The Budget Officer and Finance Director are hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. Reallocations of up to \$5,000 in appropriations between the budget categories in the foregoing schedules, excepting capital outlay, salaries, and public safety. Notification of all such reallocations shall be made to the Village Council in the Treasury Report following the month of reallocation.
- b. Utilize appropriations contained in contingencies as needed except to increase salaries. Notification of all such appropriations from contingencies shall be made to the Village Council in the Treasury Report following the month of reallocation.
- c. Reallocation of appropriations for capital outlay, salaries, and public Safety shall require a budget ordinance amendment approved by Village Council.
- d. Transfers between line-item expenditures within a department without limitation and without a report being required. These changes must not result in increases in recurring obligations, such as salaries.
- e. Transfers up to \$5,000 between budget departments, including contingency appropriations within the same fund. The Budget Officer must make an official report on such transfers at the next regular meeting of the Governing Board.
- f. All transfers between funds require prior approval by the Governing Board in an amendment to the Budget Ordinance.

Section 6: This ordinance shall be the basis of the financial plan for the Village of Marvin during the Fiscal Year 2025-2026. The Budget Officer shall administer the budget and ensure that Village employees are provided guidance and sufficient details to implement the budget. The Finance Director shall establish and maintain all records in agreement with this Budget Ordinance, and the appropriate General Statutes of the State of North Carolina.

Section 7: In accordance with G.S. 159-13, a copy of this Budget Ordinance shall be filed with the Village Clerk, the Budget Officer, and the Finance Director to be kept on file by them for their direction in the disbursement of funds.

Adopted this 29th day of May 2025.

Attest:

*Austin W. Yow, Clerk & Assistant to the Manager
Village of Marvin*

*Joseph E. Pollino, Jr., Mayor
Village of Marvin*