

## Neutral Property Tax Increase (Decrease)

Marvin

Note: The top part of this worksheet is used as working papers to make it easier for you (counties and municipalities) to calculate amounts that should be used in the actual budget ordinance.

### Revaluations as of:

January 1, 2021 and Jan 1, 2026

Fiscal year	Assessed Valuation as of June 30	Annexation (Deannexation)	Total Adjusted for Annexation or Deannexation	Valuation Increase (Decrease)	Percentage change
<b>2025-2026</b>	2,699,583,988	-	25-26 2,699,583,988		
<b>2024-2025</b>	1,698,224,610	-	24-25 1,698,224,610	26,824,833	1.60%
<b>2023-2024</b>	1,671,399,777	772,900	23-24 1,671,399,777	38,890,210	2.38%
<b>2022-2023</b>	1,631,736,667	1,481,800	22-23 1,631,736,667	53,309,867	3.38%
<b>2021-2022</b>	1,576,945,000	2,364,700	21-22 1,576,945,000	309,936,967	24.51%
<b>2020-2021</b>	1,264,643,333		20-21 1,264,643,333		
					2.46% <b>Average growth % Doesn't include revaluation increase (decrease)</b>
<b>Last year prior to revaluation 2024-2025</b>	1,698,224,610			<b>Tax rate</b> 0.0800	<b>Estimated tax levy</b> 1,358,580
<b>First year of revaluation 2025-2026</b>	2,699,583,988			<b>Tax rate to produce equivalent levy</b> 0.0503	1,358,580
<b>Increase (decrease) tax rate for average growth rate 2025-2026</b>	2,699,583,988			<b>Revenue neutral tax rate, to be included in budget ordinance, adjusted for growth</b> 0.0516	1,391,950
				<b>Increase (Decrease) in Tax Levy</b>	33,371
				<b>Average Percentage Increase (Decrease)</b>	2.46%