



FINANCE

Village of Marvin, North Carolina FINANCE OFFICER REPORT

DATE: July 25, 2024
TO: Mayor and Council
FROM: Jill Carilli, Finance Director
SUBJECT: June 2024 Treasury Report

Summary

Budget Amendments

- OR-2024-06-03 Public Works Department tools and supplies
- OR-2024-06-02 FYE Adjustments, Banners, Land Acquisition, Engineering
- OR-2024-06-01 Corrected Language in Budget Ordinance

Budget Reallocations

- Council was made aware at the June Work Session of Fiscal Year End Budget Re-allocations within departments. These can be reviewed again [HERE](#).
- Council was made aware at the June Regular Meeting of Fiscal Year End Budget Re-allocations within departments. These can be reviewed again [HERE](#).

Bank Accounts

Bank Balances	June 30th, 2024
Checking (acct 7089)	\$366,943.45
Savings (acct 2779) [^]	\$1,493,094.88
Checking (acct 4475) ^{**}	\$150,813.98
Checking (acct 4483) ^{**}	\$250,305.75
Checking (acct 4849) ^{**}	\$114,173.75
Total Cash in Bank	\$2,375,331.81
Pinnacle (acct 5736)	\$1,883,069.35
Total Invested Idle Funds	\$1,883,069.35

^{**}These bank accounts contain grant funds, or restricted funds not available for current operations.

[^] This bank account contains some restricted funds or funds assigned for capital projects/special projects etc. so the full balance is not available for current operations.

For information Only:

- Attached to this agenda item is the June 2024 Percentage Collection Report from the County Tax Office.
- This report contains interesting statistics from NCLM regarding FY 3rd Quarter (Jan-March) State Revenue analysis, statistics and trends. <https://www.ncim.org/media/uk1op3uw/revenue-report-june-2024.pdf>