



FINANCE

Village of Marvin, North Carolina

FINANCE DIRECTOR REPORT

DATE: May 4, 2026
TO: Mayor and Council
FROM: Jill Carilli, Finance Director
SUBJECT: Mar '26 Treasury Report

Budget Amendments and Reallocations:

Reallocation: 01-10-7001: \$3,000 to Legal Hourly Expenses
 Reallocation: 01-10-7020: -\$3,000 from Miscellaneous Consulting

Bank Accounts:

MARCH CASH SNAPSHOT

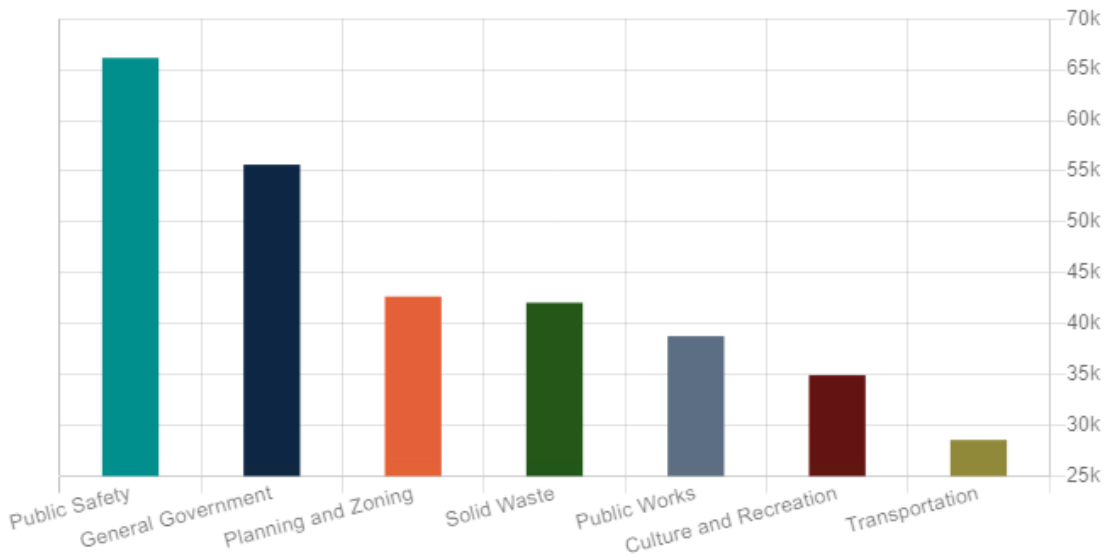
Bank Balances	Mar 31 st , 2026
Checking (acct 7089)	\$221,364
Savings (acct 2779) ^{^^}	\$584,622
SCIF Grant (acct 4475) ^{**}	\$28,117
Extra Account (acct 4483) ^{**}	\$490
Total Cash in Bank	\$834,593
Pinnacle (acct 5736)	\$1,794,082
NC Cap Management Trust	\$2,018,889
Total Invested Idle Funds	\$3,812,971

YEAR TO DATE REVENUE VS EXPENSES (Mar 31, 2026)

	YEAR TO DATE		ANNUAL BUDGET	
	ACTUAL	TOTAL	REMAINING	%
<u>REVENUE SUMMARY</u>				
Ad valorem taxes	\$ 1,519,458.73	\$ 1,499,366.59	\$ 20,092.14	-1
Unrestricted intergovernmental	\$ 656,091.21	\$ 757,440.54	\$ (101,349.33)	13
Restricted intergovernmental	\$ 217,324.89	\$ 210,000.00	\$ 7,324.89	-3
Permits and fees	\$ 177,182.22	\$ 217,500.00	\$ (40,317.78)	19
Sales and services	\$ 19,646.75	\$ 31,980.00	\$ (12,333.25)	39
Investment earnings	\$ 86,122.70	\$ 110,000.00	\$ (23,877.30)	22
Miscellaneous	\$ 8,850.73	\$ 5,500.00	\$ 3,350.73	-61
Transfer from Other Funds	\$ 459,834.00	\$ 459,834.00	\$ -	-
Solid Waste	\$ 518,165.99	\$ 521,250.00	\$ (3,084.01)	1
TOTAL REVENUE	\$ 3,662,677.22	\$ 3,812,871.13	\$ (150,193.91)	9
<u>EXPENSE SUMMARY</u>				
General Government	\$ 720,404.27	\$ 1,089,854.12	\$ (369,449.85)	34
Planning and Zoning	\$ 153,293.69	\$ 278,880.03	\$ (125,586.34)	45
Public Safety	\$ 276,146.45	\$ 297,000.00	\$ (20,853.55)	7
Transportation	\$ 251,079.68	\$ 802,976.88	\$ (551,897.20)	69
Culture and Recreation	\$ 66,169.07	\$ 187,654.81	\$ (121,485.74)	65
Solid Waste	\$ 377,223.59	\$ 521,883.80	\$ (144,660.21)	28
Public Works	\$ 217,674.31	\$ 507,122.03	\$ (289,447.72)	57
TOTAL EXPENSE	\$ 2,061,991.06	\$ 3,685,371.67	\$ (1,623,380.61)	44

MARCH Expenditures Snapshot

Monthly Spending
by 2025-2026 • March • by Class



AD Valorem Percentage Report

MARCH TAX COLLECTIONS

MARCH 2026
VILLAGE OF MARVIN
PERCENTAGE REPORT

MARCH 31, 2026 REGULAR TAX	2026	2025
BEGINNING CHARGE	1,093.56	1,455,940.57
TAX CHARGE		
PUBLIC UTILITIES CHARGE		
DISCOVERIES		
NON-DISCOVERIES		
RELEASES	(4.33)	(2.52)
TOTAL CHARGE	1,089.23	1,455,938.05
BEGINNING COLLECTIONS	128.15	1,451,817.00
COLLECTIONS - TAX	109.60	3,317.26
COLLECTIONS - INTEREST		95.47
TOTAL COLLECTIONS	237.75	1,455,134.26
BALANCE OUTSTANDING	851.48	803.79
PERCENTAGE OF REGULAR	21.83%	99.94%
SOLID WASTE		
BEGINNING CHARGE		516,250.00
DISCOVERIES		
NON-DISCOVERIES		
RELEASES		
TOTAL CHARGE		516,250.00
BEGINNING COLLECTIONS		515,833.60
COLLECTIONS - SOLID WASTE		300.57
COLLECTIONS - INTEREST		4.17
TOTAL COLLECTIONS		516,134.17
BALANCE OUTSTANDING		115.83
PERCENTAGE OF REGULAR		99.98%
TOTAL OUTSTANDING BALANCE	851.48	919.62
COLLECTION FEE 1.25 %	1.37	46.47